

Sr. No. 2896

Exam Code: 108504

Subject Code: 7050

B.Com. - 4th Sem. (Old Syllabus of 2017)

(2519)

Paper: BCG-405**Insurance & Risk Management****Time allowed: 3 hrs.****Max. Marks: 50****SECTION-A**

Attempt any ten questions. Each question carries 1 mark. Answer to each question should not exceed five lines.

1. Very Short answer type questions

- a) Difference between workmen's compensation and employer's liability.
- b) Actual cash value v/s replacement cost.
- c) What do you mean by endorsement?
- d) Write a note on cluster organization.
- e) Explain functions of composite broker.
- f) Retrospective rating.
- g) What is banc assurance?
- h) Define segment reporting.
- i) Differentiate between agent and brokers.
- j) What is the process of risk identification?
- k) Define non insurance transfers
- l) Difference between risk and uncertainty.

10x1=10

PTO

(2)

Section -B

Attempt any two questions. Each question carries 10 marks.

2. Discuss the brief history of insurance in Indian Context. Also discuss various milestones in LIC and GIC.
3. What do you mean by organization structure? Discuss various components of organization structure.
4. What are the IRDA guidelines for agency commission and brokerage?
5. How competitions affect the pricing of insurance product? how prices of insurance products can be optimized?

2x10=20

SECTION-C

Attempt any two questions. Each question carries 10 marks.

6. What is personal risk management ?discuss in detail the applications of personal risk management.
7. Discuss overview of workmen compensation insurance in India. Discuss various features of workmen compensation insurance.
8. what is commercial risk management ? explain its applications in detail.
9. What do you mean by risk identification? Discuss various methods and tools of risk identification.

2x10=20

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